

Message Text

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73

ACTION EB-07

INFO OCT-01 NEA-09 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 PA-01

USIA-06 PRS-01 /089 W

----- 011166

R 231625Z JAN 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 1639

LIMITED OFFICIAL USE CAIRO 0862

EO 11652: NA

TAGS: BTIO, EG

SUBJECT: UNION CARBIDE INVESTMENT

REF: STATE 15810

1. THE BOARD OF DIRECTORS OF EGYPTIAN GENERAL PETROLEUM COMPANY APPROVED IMPLEMENTATION OF PHASE I (FEASIBILITY STUDY) OF JOINT VENTURE PETROCHEMICAL PROJECT. UNION CARBIDE HAD SIGNED LETTER OF UNDERSTANDING IN DECEMBER. SIGNED COPY OF LETTER OF UNDERSTANDING DELIVERED TO UNION CARBIDE REPRESENTATIVES IN CAIRO JANUARY 23. EGPC REQUESTED UNION CARBIDE TO DELAY PRESS RELEASE WHICH WAS PREPARED IN DECEMBER.

2. THE MEMORANDUM OF UNDERSTANDING PROVIDES THAT EGPC AND UNION CARBIDE WILL SHARE EQUALLY THE COSTS OF THE FEASIBILITY STUDY ESTIMATED TO BE BETWEEN \$1.25 AND \$1.5 MILLION. UNION CARBIDE NOW ESTIMATES STUDY COSTS AT ABOUT \$2. MILLION.

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3. ESTIMATED TOTAL CAPITAL REQUIREMENT FOR PROJECT

IS ESTIMATED AT \$1.1 BILLION.
EILTS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO00862
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750026-0254
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750127/aaaaaxzk.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 15810
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 01 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 AUG 2003 by ShawDG>; APPROVED <23 DEC 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNION CARBIDE INVESTMENT
TAGS: BTIO, EG
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006